

Council Budget Summary 2023/2024

Appendix C

Line Ref	Service	Base Budget 2022/2023 £	Draft Base Budget 2023/2024 £
1	Strategic Management	4,038,050	3,922,050
2	Adult Social Care	102,886,700	110,728,200
3	Children's Social Care	52,876,050	73,676,050
4	Communities	18,611,150	18,411,150
5	Corporate Resources	6,916,950	7,494,950
6	Economic Growth and Housing	6,810,750	6,810,750
7	Education Excellence	11,556,150	15,156,150
8	Health and Wellbeing	19,373,900	19,373,900
9	Highways and Public Protection	11,507,650	10,882,650
10	Operational In-House Services	17,137,000	17,508,300
11	Other Services	2,923,000	2,823,000
12	Net Cost of Services	<u>254,637,350</u>	<u>286,787,150</u>
13	Debt Repayment / Net Interest	8,605,800	8,101,800
14	Sub total	<u>263,243,150</u>	<u>294,888,950</u>
15	Levies	35,222,300	36,172,300
16	Application of Provisions / Reserves / Corporate Expenditure	-13,268,800	8,688,050
17	Capitalisation	-1,566,000	-1,566,000
18	Corporate / One-Off Savings	-1,862,550	-1,000,750
19	Inflationary Items to be Allocated	-1,678,569	4,090,173
20	Corporate Savings to be allocated to Services	0	-2,995,000
21	Total	<u>280,089,531</u>	<u>338,277,723</u>
22	Specific Government Grants	-22,624,300	-22,624,300
23	Non-Specific Government Grants	-49,731,790	-60,536,100
24	Total	<u>207,733,441</u>	<u>255,117,323</u>

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Line Ref	Service	Base Budget 2022/2023 £	Draft Base Budget 2023/2024 £
25	Increase in General Balances	2,892,000	4,423,000
26	Total Budget Requirement	210,625,441	259,540,323
27	Add Parish Precepts	1,381,527	1,381,527
28	Total Net Expenditure	212,006,968	260,921,850
<u>SUMMARY OF GENERAL BALANCES</u>			
29	Balances Brought Forward	9,099,056	11,991,056
30	Increase in Balances	2,892,000	4,423,000
31	Balances Carried Forward	11,991,056	16,414,056

<u>FINANCING OF SEFTON'S BUDGET REQUIREMENT</u>		
Total Budget Requirement	210,625,441	259,540,323
Less: Revenue Support Grant	0	0
Top-Up Grant	-22,151,223	-23,917,167
Business Rates Receipts	-38,148,773	-75,095,646
Collection Fund Deficit / Surplus (-) - Council Tax	-1,699,036	-1,715,762
Sefton Requirement from Council Tax	148,626,409	158,811,748
Band D Council Tax	1,765.78	1,853.90
Illustrative Council Tax Increase	2.99%	4.99%